

RATE SHEET

Regular Share, IRA, Certificate Rates, MMSA, Premium Online Savings, and Access America Checking Rates:
Effective November 22, 2024

	Dividend Rate	Compounding Term	Annual Percentage Yield
Regular Share Account \$5 minimum balance to open	0.05%	Monthly	0.05%
Premium Online Savings Account \$5 minimum balance to open	2.98%	Monthly	3.00%
Money Market Savings Account \$25 minimum balance to open			
Balance \$100,000 or more.....	0.15%	Monthly	0.15%
\$10,000 to \$99,999.....	0.10%	Monthly	0.10%
Less than \$10,000.....	0.05%	Monthly	0.05%
Money Market Certificates** \$1,000 minimum balance to open			
Six-Month.....	2.99%	Simple	3.00%
1-Year.....	3.59%	Daily	3.65%
15-Month.....	3.59%	Daily	3.65%
18-Month.....	3.54%	Daily	3.60%
2-Year.....	3.49%	Daily	3.55%
3-Year.....	3.35%	Daily	3.40%
4-Year.....	3.15%	Daily	3.20%
5-Year.....	3.15%	Daily	3.20%
7-Year.....	2.96%	Daily	3.00%
Individual Retirement Accounts			
IRA Share Account..... \$25 minimum balance to open	0.05%	Monthly	0.05%
IRA Premier Account \$10,000 minimum balance to open			
Balance \$10,000 or more.....	0.05%	Monthly	0.05%
Less than \$10,000.....	0.05%	Monthly	0.05%
IRA Certificates** \$1,000 minimum balance to open			
1-Year IRA Certificate.....	3.49%	Daily	3.55%
2-Year IRA Certificate.....	3.39%	Daily	3.45%
3-Year IRA Certificate.....	3.25%	Daily	3.30%
4-Year IRA Certificate.....	3.06%	Daily	3.10%
5-Year IRA Certificate.....	3.06%	Daily	3.10%
7-Year IRA Certificate.....	2.86%	Daily	2.90%
Access America Checking Account \$25 minimum balance to open			
Earn dividends with recurring direct deposits of \$500 or more and a daily balance up to \$50,000 per statement cycle:*			
Balance less than \$20,000	0.15%	Daily	0.15%
Balance \$20,000 or more, up to \$50,000	0.35%	Daily	0.35%

Fees may reduce earnings on account. Annual percentage yield is valid as of the last dividend declaration date of November 22, 2024 and subject to change at any time.
*When an account is terminated prior to the end of a statement cycle, dividends will be paid if the aggregate recurring deposit requirement is met on the date of account termination.
**A penalty will be imposed for early withdrawal.



SERVICE & ORIGATION FEES

EFFECTIVE NOVEMBER 22, 2024

Regular Share, Premium Online Saving, Checking, & Money Market Savings Account

	Amount
Check Stop Payment (Individual)	\$20.00
Check Stop Payment (Sequential Series)	\$30.00
Returned Inbound Electronic Transfer (Originated at PenFed)	\$30.00
Returned ACH (Originated at another financial institution), Check, or Preauthorized Debit	
Non-sufficient Funds	\$30.00
Uncollected Funds (Deposits on hold)	\$10.00
Share and Money Market Savings Account	
Non-PenFed Branded ATM Access Fees: (PenFed ATM fees waived for members with Access America or Free Checking accounts.)	
**Withdrawal Fee	\$1.50
**Balance Inquiry Fee	\$1.00
International Transaction Fee	up to 2% of Transaction

Checking Account

Monthly Service Charge	\$10.00
A daily balance of \$500 or more, Direct Deposit of at least \$500 monthly to the account or having a Free Checking account is required to avoid the \$10 charge.	
Access Bill Pay Monthly Charge	
Access America and Free Checking	FREE
Complete Access and PenCheck Limited	\$5.00
PenCheck Plus	\$8.95
Access America Checks (first 40 Free)	
*40 Checks	\$5.00
Free Checking Checks (first 40 Free)	
*40 Checks/80 Checks	\$5.00/\$10.00
PenCheck Limited Checks (first 40 Free)	
*40 Checks/80 Checks	\$10.00/\$16.25
Student Checking Checks (first 40 Free)	
*80 Checks	\$16.25
Complete Access Checks (first 40 Free)	
*80 Checks	\$6.82
PenCheck Plus Checks	
*40 Checks/80 Checks	\$10.00/\$16.25
PenCheck Plus and PenCheck Limited	
Non-PenFed Branded ATM Access Fees:	
**Withdrawal Fee	\$1.50
**Balance Inquiry Fee	\$1.00
International Transaction Fee	up to 2% of Transaction

Mortgage and Equity Loans

Late Charge	As provided in promissory note
Returned Loan Payment, Check or ACH	\$30.00
Lien Release Processing	\$20.00
Subordination	\$150
Partial Release	\$250
Recast	\$250
CEMA Fee	\$450

Mortgage Loans

Origination Fee (Non VA)	Up to 1% of Loan Amount
Origination Fee (VA Purchase, Non-IRRRL Refinance)	\$995
Escrow Waiver Fee	0.25% of Loan Amount

Loans

Returned Loan Payment, Check or ACH	\$30.00
Late Charge on Loans (per payment)	\$29.00
Thrifty Credit Service, Tax-Smart College Line, Overdraft Line of Credit and Personal Line of Credit	
Over Limit Fee (each time)	\$15.00
Check Stop Payment	\$15.00
Automobile Lien Placement Charge	Actual Fee Incurred

Equity Line of Credit

Check Stop Payment (Individual)	\$20.00
Check Stop Payment (Sequential Series)	\$30.00
Over Credit Limit (per month)	\$20.00
Returned Non-PenFed Check	\$30.00
Returned Loan Payment, Check or ACH	\$30.00
Annual HELOC Fee	\$99.00
Lien Release Processing	\$20.00
Late Charge	As provided in promissory note

Credit Cards

Convenience Check Stop Payment (each)	\$15.00
Two or More Simultaneous Stop Payments	\$25.00
Card Replacement Expedited Mailing	\$15.00-\$25.00
Mailed Credit Card Statement (each)	\$2.00
Waived only if statements are received electronically	
Mailed Credit Card Statement Reprint (each)	\$3.00
Returned Payment Fee	up to \$25.00
Late Payment Fee	up to \$28.00

Services

Mailed Consolidated Statement (per statement) [†]	\$2.00
This fee is waived if you: (1) receive your statements electronically; (2) have a PenFed checking account with a monthly Direct Deposit of at least \$500; or (3) maintain a minimum daily balance of \$500 or more in your PenFed checking account.	
Statement Copy (each)	\$3.00
Check Copy (each, after first four free)	\$1.00
Domestic Wire Transfer	\$25.00
International Wire Transfer	\$30.00
ACH Transfer via Member Service	\$5.00
There is no fee for ACH transfers initiated at PenFed.org	
Real Estate Subordination Request	\$150.00
Transfer via 3 rd Party Servicer, ACH or Debit Card	up to \$10.00
(Debit Card Effective Feb. 20, 2022)	

Incidental Fees

Bad Address/Inactive Accounts (per quarter)	\$15.00
Garnishment or Levy Fee	\$20.00
Account Research (per hour)	\$15.00

[†]Standard checks; additional expense for non-standard check orders.

^{**}Unlimited ATM transactions, both withdrawals and balance inquiries, without a PenFed fee for Access America Checking, Free Checking, and Complete Access Checking accounts. PenFed will not charge ATM fees to members who have an Access America Checking or Free Checking account for using any ATM for withdrawals or balance inquiries of any PenFed share account. Third party ATM operators may still impose surcharge fees.



Federally Insured by NCUA. We do business in accordance with the Federal Fair Housing Law and the Equal Credit Opportunity Act. Information current as of November 22 2024, and is subject to change. Our address, in accordance with NY law, is 7940 Jones Branch Drive, McLean, VA 22102.



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