

Agreement and Election for the Electronic Delivery of PenFed Consolidated Statements

I elect and consent to receive my Pentagon Federal Credit Union (PenFed) consolidated statement(s) of accounts electronically, to include first mortgage statements. This does not include credit card statements. This applies to all currently eligible accounts I have with PenFed as well as eligible accounts that I may open with PenFed in the future. This consent shall remain in effect until cancelled by me. PenFed may terminate this service in its sole discretion at any time.

I understand that by consenting to electronic statements, PenFed will cease mailing paper statements to me. Instead, I will receive an e-mail notification at my designated e-mail address that statements are available for my review. The e-mail will contain a hyperlink to sign-on to PenFed Online, where I will be able to display the statement for online viewing or print it. I may also save the statement to my computer. I may request a paper copy of my statement by contacting PenFed. Current PenFed fees may apply.

I understand that any statements provided to me electronically will satisfy the notice and disclosure requirements of my account agreements and applicable regulations. I further understand that the date that an e-mail notice of availability of the statement is delivered to me will be the delivery date for purposes of regulatory requirements.

I understand I have the right to withdraw my consent to receive statements electronically and instead receive paper copies of statements at any time. I may do so by accessing the "Statements and Documents" screen on PenFed Online and changing the delivery preference to paper statements. In requesting paper statements from PenFed, PenFed's then current fee for this service may be assessed. There is no fee for paper first mortgage statements.

I agree to maintain my current e-mail address with PenFed and that I will promptly update any change in this information. I will ensure that I have adjusted the settings with my Internet Service Provider or e-mail account provider to accept e-mails from this delivery address.

In order to access, view and retain electronic statements that PenFed makes available to me, I confirm that I have:

- A computer with an Internet connection and sufficient electronic storage capacity on its hard drive or other data storage unit, or a printer in the event I want to save a paper copy of my statement;
- An e-mail account with an Internet Service Provider and e-mail software or web-based e-mail service at which I can receive e-mail messages; and
- A web browser that supports Secure Sockets Layer, JavaScript, and Adobe Acrobat Reader 4.0 or higher.

Should these software or hardware requirements for accessing or retaining statements change, PenFed will notify me and require that I confirm my ability to continue to receive electronic statements. I will also have the right to withdraw my consent for electronic delivery of my statements at that point without consequence.

I confirm that although I have requested and consented to receiving statements electronically, PenFed may still send paper copies at their discretion.

I confirm my ability to access the statements and I understand and consent to be bound by the terms, conditions and requirements of this agreement.